

Library Directors Kelly & Ron 2025 OverDrive Funding Commitment to our Fiction Collection October 15, 2024

OVERDRIVE FUNDING COMMITMENT AGREEMENT FOR CALENDAR YEAR 2025

Contributions from OWWL Member Libraries are held in a pooled fund account with OverDrive to purchase downloadable fiction materials.

In 2024, OWWL Library System contributed \$35,000 from our budget to fund our OverDrive Collection.

For 2025, we have requested a 3% increase on your 2024 commitment. To help you budget for this expense each year, plan on a 3% increase to your prior commitment.

For bookkeeping reasons, and to assure a consistent fund balance, OWWL will invoice libraries once or twice a year (based on your individual choice) and we will forward the amount collected to OverDrive.

OWWL Invoicing intervals are:

- January 2025
- July 2025

Please complete and return via email the Funding Commitment Form by October 31st, 2024 to Kelly.

If you have any questions, please contact Kelly or Ron.

Please Note – If you receive funds from the FFRPL Grant, Do NOT include that amount in your 2025 OverDrive Funding Commitment amount, there will be a separate form for you to complete.

Please complete and return by <u>October 31, 2024</u>

2025 OVERDRIVE FUNDING COMMITMENT FORM

Please check billing cycle below and fill in dollar amount

- A. I agree to commit \$______ per the 2025 OverDrive Funding
 Commitment Summary to the OWWL Library System's OverDrive Fiction
 Account.
- B. I would like OWWL Library System to invoice my library: (If you check both intervals, your total commitment will be divided equally. You may also choose to pay the entire amount at either billing cycle.)
 - [] January 2025
 - [] July 2025

Thank you for contributing to our OverDrive Fiction Account!

Library

Date

Library Director Signature